

TURKISH EDUCATIONAL FOUNDATION
INCOME STATEMENT
1 June 2019 - 31 May 2020

BEGINNING BALANCE

Wells Fargo Business Choice Chk	\$154,912.61	
Wells Fargo Business Market Rate	\$506.51	
Vakif	\$0.25	
Schwab	\$508,014.14	
Total		\$663,433.51

INCOME

Donations (checks, cash, Amazon Smile deposited to Wells Fargo)	\$285,187.76	
TEF Gala - Square Transactions	\$21,112.43	
TEF Gala - Paypal Transactions	\$8,798.05	
Interest WF	\$0.13	
Schwab Gain Transfer to Wells Fargo 11/4/2019	\$59,082.64	
Total		\$374,181.01

OPERATING EXPENSES

Fundraising event expenses (Wells Fargo checks)	-\$15,649.76	
Wells Fargo Fees (wire transfer fees)	-\$390.00	
Total		-\$16,039.76

TRANSFERS FOR STUDENTS

		Students	Scholarship/student
CYDD Ayvalik		10	\$179.2
CYDD	6/14/2019, 11/12/2019	750	\$250.9
ANACEV	9/30/19	229	\$258.1
KAD	9/16/19	16	\$358.4
Gündoğdu Çağdaş Toplum Gönüllüleri Demeği	10/15/19	70	\$250.0
Darussafaka	12/16/2019, 9/30/2019		
Total		1075	\$259.3

ENDING BALANCE

Wells Fargo Business Choice Chk	\$153,580.09	
Wells Fargo Business Market Rate	\$506.64	
Vakif	\$0.25	
Schwab	\$507,096.78	
Total		\$661,183.76

Beginning Balance + Income - Expenses - Transfers =

\$661,183.76

Balance \$0.00

Endowment \$247,575.00

Funds available for programs (Ending Balance - Endowment) \$413,608.76