

TURKISH EDUCATIONAL FOUNDATION
INCOME STATEMENT
1 June 2016 - 31 May 2017

BEGINNING BALANCE

Wells Fargo Chk	\$72,773.06	
Wells Fargo Svg	\$506.05	
VakifBank MM	\$331,171.27	
Schwab		
	\$152,751.72	
Total		<u><u>\$557,202.10</u></u>

INCOME

Donations (deposited to Wells Fargo)	\$117,482.44	
Stock Donations (Schwab)	\$42,983.00	
Interest VB	\$528.52	
Interest WF	\$0.16	
Schwab Gain	\$31,702.37	
Total		<u><u>\$192,696.49</u></u>

OPERATING EXPENSES

Printing & Postage	-\$1,403.62	
Bank Fees	-\$235.00	
Total		<u><u>\$ (1,638.62)</u></u>

TRANSFERS FOR STUDENTS

CYDD Ayvalik	-\$2,500.00	
CYDD	-\$80,645.00	
ANACEV	-\$41,806.00	
KAD	-\$4,800.00	
Gundogdu	-\$21,000.00	
Darussafaka	-\$23,372.54	
		<u><u>\$ (174,123.54)</u></u>

ENDING BALANCE

Wells Fargo Chk	\$188,851.88	
Wells Fargo Svg	\$506.21	
VakifBank MM	\$2,341.25	
Schwab	\$382,437.09	
Total		<u><u>\$574,136.43</u></u>

Beginning Balance + Income - Expenses - Transfers = \$574,136.43

Ending Balance \$0.00