

TURKISH EDUCATIONAL FOUNDATION
INCOME STATEMENT
1 June 2017 - 31 May 2018

BEGINNING BALANCE

Wells Fargo Chk	\$188,851.88
Wells Fargo Svg	\$506.21
VakifBank MM	\$2,341.25
Schwab	\$382,437.09

Total \$574,136.43

INCOME

Donations (deposited to Wells Fargo)	246,340.42
Stock Donations (Schwab)	\$27,105.00
Interest VB	\$4.89
Interest WF	\$0.15
Schwab Gain	\$55,798.99

Total \$329,249.45

OPERATING EXPENSES

Printing & Postage	-\$1,184.50
Bank Fees	-\$270.00

Total -\$1,454.50

TRANSFERS FOR STUDENTS

CYDD Ayvalik	-\$2,500.00
CYDD	-\$91,872.00
ANACEV	-\$43,848.00
KAD	-\$6,800.00
Gundogdu	-\$21,000.00
Darussafaka	-\$11,300.00

Total \$ (177,320.00)

ENDING BALANCE

Wells Fargo Business Choice Chk	\$256,417.80
Wells Fargo Business Market Rate	\$506.36
VakifBank MM	\$2,346.14
Schwab	\$465,341.08

Total \$724,611.38

Beginning Balance + Income - Expenses - Transfers = \$724,611.38

Balance **\$0.00**

Endowment \$247,575.00

Net Income \$150,474.95